



## DEFENCE SAVINGS AND CREDIT COOPERATIVE SOCIETY LTD



SAVE » BORROW » REPAY » INVEST » BUILD » INSURE » GROW



# INTRODUCTION

Defence Savings and Credit Cooperative Society (DESACCO) was founded in 2019 with the sole aim of improving the welfare of Kenya Defence Forces service personnel by providing them with an avenue to save and access credit at an affordable cost. Our uniqueness lies in our common bond from which we derive our membership and our welfare orientation.

---

---

## OUR MANDATE

Defence SACCO Ltd derives its mandate from the Cooperative Societies Act 2004 and the attendant Rules, the SACCO Societies Act, 2008, the SASRA Regulations, and the SACCO's By-laws, which guide its operational management.

---

---

## OUR MISSION

Our mission is to improve members' socio-economic status by providing affordable, reliable, accessible, and quality financial services.

---

---

## OUR VISION

To be the leading financial security partner for the Defence Forces personnel and their families.

---

---

## OUR SLOGAN

Defence SACCO, Ngao Halisi.

## CORE VALUES

In all our services to members and customers, Defence SACCO is bound by the following values:

- a. **Member Oriented:** The member comes first
  - b. **Integrity:** Truthful and transparent in our service delivery
  - c. **Professionalism:** Delivering with competence
  - d. **Teamwork:** Working as one to achieve the vision
  - e. **Innovation:** Unleashing the creativity of our products, operations, and service delivery.
- 

## MEMBERSHIP

DESACCO membership is only open to serving and retired KDF service personnel. One becomes a member by filling in and submitting the membership application form to DESACCO offices, nearest unit pay office, adjutant, admin or welfare offices. The membership application form is available on our Website and in our offices.

---

## CONTRIBUTION

Upon registration, deductions are as tabulated below:

- a. One-time membership registration fee Kshs 500.
- b. Share capital Kshs 20,000.
- c. Sink fund Kshs 300.
- d. Account maintenance fee for Sharia compliant members KShs 1,000.

## SAVINGS PRODUCTS

### **Akiba Savings Account:**

Accrued interest is paid even if the member withdraws the amount before maturity.

---

### **Junior Savings Account:**

This is a savings account designed to provide a savings facility for parents to save for children below 18 years of age

---

### **Fixed Deposit Account:**

Fixed Deposit Account is suitable for deposits where the customer is fairly certain of the period that he can commit the funds.

## SHORT TERM LOANS

### **Karibu Loan:**

It's meant to finance new members, with 12% interest, Max 100,000/= with  $\frac{1}{3}$  retained as shares and repayment within 12 months.

---

### **Elimu Loan:**

Assist members pay school fees in various learning institutions. With 12% interest, Max 150,000 repayment within 12 months.

---

### **Okoa Cash:**

Mobile loan credit facility easily accessible at affordable rates.

### **Salary Advance and Salary in Advance Loan:**

Credit facility to support member. This is to cater for financial emergencies with a repayment period of 1-6 months

---

### **Pension Advance and Pension in Advance Loan:**

Credit facility to support veteran members bridge financial needs during the month. Repayment period of 1-6months

---

### **Emergency Loan:**

Designed to assist members meet urgent financial needs. 12% interest, Max 100,000/= repayment within 12 months .



### **Sharia Emergency Loan:**

Designed to provide emergency funds to member at no interest rate as per Sharia Compliant Financial products

---

### **Jijenge Hire Purchase Loan:**

Designed to help members acquire different household items i.e electronics, watertanks, building materials etc from DEFCO Outlets countrywide at a rate of 12% p.a for a period of 24 months.

## **LONG TERM LOANS**

### **Development Loan:**

Loan advanced to members to undertake development projects. 4 times member's deposits for a maximum repayment period of 48 months at a rate of 12% p.a

---

### **Personal Loan:**

Credit facility designed to support each member's unique financial needs, loan 3 times of Deposits repayment 36 months.

---

### **FOSA Personal Loan:**

A credit facility advanced to members who channel their salaries through FOSA, at a rate of 12.5% p.a for a maximum period of 36 months.

---

### **Premier Loan:**

This credit facility is designed for members who need additional financing for a longer period. 4 times of Deposits, max repayment 72 months (supersavers with over Ksh. 500,000 in deposits)

---

### **Sharia Loan:**

Only Sharia compliant members are eligible for this product. 2 times deposit, max repayment 36 months at 0% interest.



## DESACCO INSURANCE PRODUCTS

DESACCO Insurance will help you secure an insurance cover that is within your needs. Our services are personalised and focus towards General Insurance e.g Motor Vehicle, Property Insurance and Life Insurance. Members can also get insurance premium financing via DESACCO

### KDF MORTGAGE SCHEME

Mortgage product is an employer funded scheme ;funded by MOD to assist service personnel acquire housing solutions for themselves and their families.

Type of mortgage financing available:

- A. Purchase of existing residential property
- B. Construction of residential property
- C. Plot purchase for construction of residential property

Defence Sacco ( DESACCO) Ulinzi House, Lenana Road  
P.O. Box 406668 - 00100 Nairobi, Kenya

**Email:** [contactus@defencesacco.com](mailto:contactus@defencesacco.com)

**Tel:** +254 793 281989 / +254 120 300966 **USSD:** \*515#

**APP:** DESACCO (Googleplay / Appstore)

**[www.defencesacco.com](http://www.defencesacco.com)**