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**SUBSTITUTION OF LOAN(S) GUARANTOR(S) FORM**

FROM: \_\_\_\_\_ Service No: \_\_\_\_\_ Membership No: \_\_\_\_\_  
 DATE: \_\_\_\_\_

TO: CHIEF EXECUTIVE OFFICER

**REF: SUBSTITUTION OF LOAN(S) GUARANTOR(S)**

I the above mentioned member, having knowledge and accepted that I have guaranteed the underlisted members, and now being unable to offer similar guarantee and security, offer the underlisted staff as substitute for my guarantee and security. In committing their signature(s) voluntarily as shown hereafter, they have fully, satisfactorily and legally discharged me from any liability pertaining to the loan(s) which I have guaranteed.

	DATE	OLD GUARANTORS NAMES	M/NO.	ID/NO	SIGN	LOANEE S/NO	LOANEE LOAN BAL
1							
2							
3							
4							
5							
6							
	DATE	NEW GUARANTORS NAMES	M/NO.	ID/NO	SIGN	LOANEE S/NO	LOANEE LOAN BAL
1							
2							
3							
4							
5							
6							

**DECLARATION**

I hereby agree to abide by the by -laws and /or any other amendments thereof in the Defence Savings and Credit Cooperative Society Limited. I willingly grant consent to DESACCO to verify, use, share and/or disclose the information given in accordance with the Society's By-laws and the Laws of Kenya.

Member's Signature.....Date.....

**CONFIRMED BY SOCIETY'S OFFICIAL (DELEGATE) / UNIT PAY OFFICE:**

NAME..... SIGNATURE.....  
 DESIGNATION..... DATE.....