

DEFENCE SAVINGS & CREDIT COOPERATIVE SOCIETY

ULINZI HOUSE, LENANA ROAD.
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FIXED DEPOSIT ACCOUNT APPLICATION FORM

1. FOSA CURRENT ACCOUNT DETAILS

ACCOUNT NAME:	
ACCOUNT NUMBER:	EMAIL ADDRESS

2. FIXED DEPOSIT DETAILS

DURATION (<i>Tick Appropriately</i>)	3 MONTHS <input type="checkbox"/>	6 MONTHS <input type="checkbox"/>	12 MONTHS <input type="checkbox"/>
AMOUNT IN FIGURES:			
AMOUNT IN WORDS:			
AGREED INTEREST RATE:	EFFECTIVE DATE:		

3. MATURITY INSTRUCTIONS (*Tick Appropriately*)

<input type="checkbox"/> Renew the principal and interest amounts for a similar period at the prevailing interest rates until I/we revoke.
<input type="checkbox"/> Renew the principal amount for a similar period at the prevailing interest rates and credit the interest to my/our DESACCO FOSA account No.: _____ until I/we revoke.
<input type="checkbox"/> Uplift the deposit and credit my DESACCO FOSA account No.: _____ with the principal plus interest.
<input type="checkbox"/> Others(specify):

4. DECLARATION

I/we have read the terms and conditions of the deposit overleaf and agree to be bound by the said terms and conditions. I/we also agree to be bound by variations that may be made to the terms and conditions by the SACCO from time to time. In addition, I/we willingly grant Defence SACCO consent to use, share and/or disclose the information given herein to the extent allowed by the society's by-laws and the laws of Kenya.

5. ACCOUNT SIGNATORIES

NAME:	ID No.:	SIGNATURE:
NAME:	ID No.:	SIGNATURE:
NAME:	ID No.:	SIGNATURE:

6. FOR OFFICIAL USE ONLY

FIXED DEPOSIT A/C NO.:	FUNDING A/C NO.:
DEPOSIT REF NO.:	VALUE DATE:
MATURITY DATE:	INTEREST RATE:
THE FORM IS DULY FILLED AND SIGNED AS PER MANDATE <input type="checkbox"/>	

Received by	Svc No.:	Rank:	Name:	Sign:	Date:
Checked by	Svc No.:	Rank:	Name:	Sign:	Date:
Approved by	Svc No.:	Rank:	Name:	Sign:	Date:

7. FIXED DEPOSIT TERMS AND CONDITIONS

- a. Amounts can only be fixed for periods of 3 months, 6 months or 12 months.
- b. Minimum allowable deposit is KShs 20,000.00.
- c. The deposit is effected on the effective date indicated on the form, if the duly signed form is delivered before or on the effective date within working hours. If the duly signed form is delivered at a date past the effective date within working hours, the deposit is effected on the same date the instructions are received. In case the instructions are delivered after working hours, then the deposit will be effected on the following working day.
- d. A FOSA account holder can have more than 1 fixed deposit account.
- e. The fixed deposit will mature on the anniversary of the effective date.
- f. All payments in relation to the fixed amounts, whether interest or principal, are made Defence SACCO FOSA current account.
- g. Fixed deposit certificate will be provided.
- h. If funds are withdrawn before maturity, the accrued interest will be automatically forfeited.
- i. The accrued interest is only paid on the maturity date exclusive of withholding tax.
- j. DEFENCE SACCO has the right to accept or decline the request to open the fixed deposit account.
- k. This form should be printed **BACK TO BACK**.